

(₹ in Crore)

		2024-25				2025-26	
		Target	Achievement	% Ach.	Target	Achievement	% Ach.
1.	Crop Loans	1088.55	407.04	37.39%	973.77	438.15	44.99%
2.	ATL	537.93	128.83	23.95%	373.23	159.76	42.80%
3.	NFS	1499.56	953.00	63.55%	1544.73	1022.16	66.17%
4.	OPS	73.21	109.44	149.48%	98.81	123.10	124.58%
5.	Total Priority Sector	3577.27	1598.32	44.68%	3616.28	1743.16	48.20%
6.	Non-Priority Sector	673.74	1329.74	197.37%	2417.49	1328.21	54.94%
7.	Total Disbursement	4251.01	2928.05	68.88%	6033.77	3071.37	50.90%

Retail Lending

During the year, our performance regarding retail lending to Housing Loans, Education Loans, Demand loans (P-Segment) etc. is as follows:

(₹ in Crore)

S. No.	Segments	O/s March 2025		O/s March 2026	
		No. of A/Cs	Amt.	No. of A/Cs	Amt.
1	Housing Loans	9728	1281.48	10203	1420.01
2	Education Loans	700	33.33	915	43.55
3	Car Loan	2941	152.66	2929	154.51
4	Other Personal Loans	16497	1016.92	17812	1097.29
5	Total Personal Loans	29866	2484.39	31859	2715.36

Central Registry of Securitization Asset Reconstruction and Security Interest of India (CERSAI)

As per RBI guidelines, UGB is registered with CERSAI and complied with the instructions. Equitable/Registered mortgages and Hypothecation in respect of all our loans, which are covered under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) as on 31.03.2025; have been registered with CERSAI within stipulated period.

With this, the details of the security interest created in favor of our bank is available on the public domain for search by

citizens / other banks / FIs as a result of which the potential fraud / multiple financing against the same property can be prevented.

Credit Guarantee Fund for Micro Unit (CGFMU)

Our Bank has received membership of CGFMU in FY 2022-23.

As on 31.03.2026, total 19548 accounts (TL/CC) are covered under CGFMU.

Credit Guarantee Fund Scheme for Education Loan (CGFSEL)

Our Bank has received membership of CGFSEL in FY 2023-24.

As on 31.03.2026, total 592 accounts are covered under CGFSEL

Credit Guarantee Fund Trust for Micro & Small Enterprises (CGTMSE)

Our Bank received CGS-1 membership as MLI with CGTMSE in FY 2024-25.

As on 31.03.2026, total 892 accounts, amount Rs 429.08 crore are covered under CGTMSE.

NABSANRAKSHAN Credit Guarantee for FPO having Agriculture business

AS on 31.03.2026, total 18 FPO accounts of Rs. 2.55 crore are covered under NABSANRAKSHAN Credit Guarantee

Credit Information Companies

Our Bank is a member of CIBIL (Credit Information Bureau (India) Limited). Our Bank is uploading the data regularly and all our Regional Offices and Branches are

accessing the credit history of the loan applicants in their credit decisions.

Three other CICs, viz., Equifax Credit Information Services Private Limited, Experian Credit Information Company of India Private Limited and CRIF High Mark Credit Information Services Private Limited have been granted Certificate of Registration by RBI.

Reserve Bank of India vide its letter No. DBR No. CID.BC.60/20.16.056/2014-15 dated 15.01.2015 has advised us that all Credit Institutions have a mandate to become members of all CICs, Hence, our bank has also opted for membership of these three CICs as well.

Asset Quality: Management of Non-Performing Assets

The Non-Performing Assets have increased from ₹148.86 crores as on 31.03.2025 to ₹162.42 crores as on 31.03.2026. Gross NPAs as a percentage to total advances has decreased from 3.25% as on 31.03.2025 to 3.07% as on 31.03.2026. Net NPAs as a percentage to net advances is 0.00% as on 31.03.2026. Fresh slippage ratio increased from 0.76% to 1.12% as on 31.03.2026. Further, Bank has covered 208 branches out of 299 branches under CPC/AMSH model to ensure asset quality.

Operation Prahar:-

During Q-3 of FY 2025-26, Bank initiated “Operation Prahar” to recover NPA. Year-wise, Account-wise data shared with the respective Regional offices.

Total 367 NPA accounts amounting Rs 8.55 Crores closed/upgraded as outcome of this initiation.

SARFAESI Act and Suit filing

Performance under SARFAESI is as under for FY 25-26:

(₹ in Crore)

Demand Notices issued		Possession Notices issued		Possession taken		Auctioned		Regularized	
No. of A/Cs	Amt	No. of A/Cs	Amt	No. of A/Cs	Amt	No. of A/Cs	Amt	No. of A/Cs	Amt
111	9.74	77	7.11	6	1.02	0	0	42	8.71

Performance under Suit-filed cases is as under 31/03/2026

(₹ in Crore)

Suit filed		Decreed		EP Filed		Recovery after filing suits	
Cases	Amt	Cases	Amt	Cases	Amt	Cases	Amt
323	12.08	23	1.05	3	0.18	44	0.96

Compromise/OTS

Bank has settled considerable amounts in NPA accounts during the year 2025-26 under OTS/ compromise settlement scheme approved by the Board from Loan accounts that were overdue for several years and where sufficient provisions were already made by the bank.

Performance under Compromise/OTS is as under for FY 25-26:

(₹ in Crore)

Compromise/OTS	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
No of A/Cs	466	619	952	886	1066	815
Amount	5.02	6.06	11.53	15.55	14.01	8.50

Out of which settled through

Lok Adalat

During the year, 192 cases amounting ₹ 1.71 crores were referred to Lok Adalats and were settled.

Bank Adalat

Bank has settled 55 cases amounting ₹0.85 crores during FY 2025-26 through Bank Adalat.

WRITING-OFF OF LOANS:

The bank has written off non-performing loans classified as unsecured, bad & doubtful and loss assets where all avenues of recovery have been exhausted. Figures of loan accounts and amount written off are given below:

(₹ in Crore)

	2021-22	2022-23	2023-24	2024-25	2025-26
No of A/Cs	67	1188	989	549	1940
Amount written off	0.84	9.62	9.64	4.47	11.14
Notional Interest	1.02	17.20	17.78	6.98	21.58
Total Amount	1.86	26.81	27.42	11.45	32.72

Asset Classification

(₹ in Crore)

Assets	2024-25		2025-26	
	O/s	%	O/s	%
Standard	4429.10	96.75%	5121.64	96.93%
Sub Standard	26.92	0.59%	45.16	0.85%
Doubtful	118.51	2.59%	112.98	2.14%
Loss	3.43	0.07%	4.28	0.08%
Total NPAs	148.86	3.25%	162.42	3.07%
Total Advances	4577.95		5284.06	

LOSS MAKING BRANCHES:

As on 31.03.2026 there are 2 loss making branches in comparison to 6 branches last year.

Internal Control System – Inspection & Audit

All activities of the Bank are subjected to internal audit function, which comprises different types of audits namely (a) Risk Focused Internal Audit (RFIA) (b) Concurrent Audit (c) Supplementary Audit (d) Internal Assessment Audit (e) Compliance Audit (f) Credit Audit (g) Legal Audit, (h) Stock Audit and (i) Information System Audit.

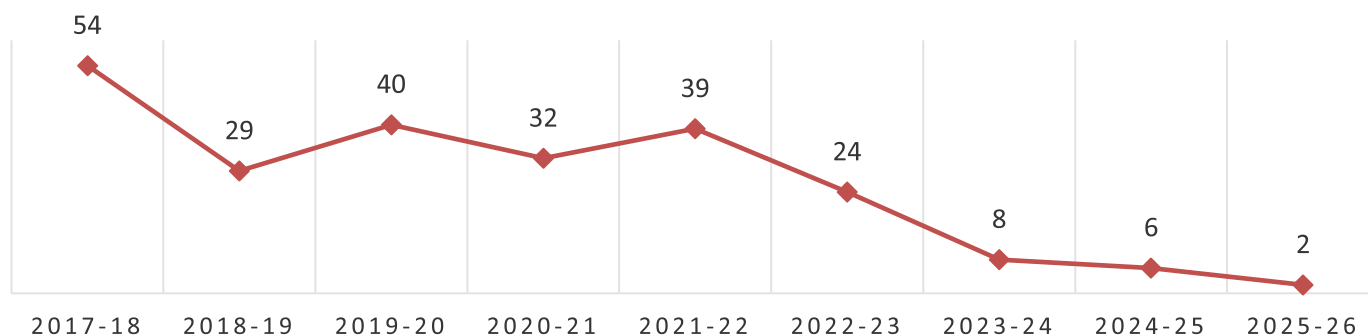
Risk Focused Internal Audit (RFIA)

The Risk Focused Internal Audit Report System has been modified in the Bank from FY 2025-26, as suggested by the Sponsor Bank (State Bank of India). To tighten the audit norms and criteria to qualify for better ratings IT and IS have been incorporated in this report.

The parameter wise marks regarding rating system are as follows:

Branch Rating	Branch/Office to be treated as	Periodicity (Max)
AA	Low Risk	Within 21 Months
AB & BA	Medium Risk	Within 18 Months
BB	High Risk	Within 15 Months
AC, BC, CA, CB & CC	Very High Risk	Within 12 Months
AD, BD, CD, DA, DB, DC & DD	Extremely High Risk	Within 9 Months

NUMBER OF LOSS MAKING BRANCHES



Branches rated as AA – Low Risk are audited within 21 months; AB & BA – Medium Risk within 18 months; BB – High Risk within 15 months; AC, BC, CA, CB & CC – Very High Risk within 12 months; and AD, BD, CD, DA, DB, DC & DD – Extremely High Risk within 9 months as per Board approved Audit & Inspection Policy

During the financial year 2025-26 232 branches out of 299 branches have been audited. Rating obtained by branches is as under:

Rating		No. of Branches audited during FY 2025-26	Status of All Branches 2025-26
Low Risk	AA	119	119
Medium Risk	AB & BA	55	55
High Risk	BB	51	51
Very High Risk	AC, BC, CA, CB & CC	7	7
Extremely High Risk	AD, BD, CD, DA, DB, DC & DD	0	0
Total		232	232

As per old RFIA Criteria	Rating	Status of branches audited in previous FY
Well Controlled	A+	25
Adequately Controlled	A	34
Moderately Controlled	B	0
Unsatisfactorily Controlled	C	0
New Branches (Not Audited)		8
Total		67

The reports submitted by the auditors have been dealt with by taking corrective measures, wherever necessary. The department has carried out its operations impartially without prejudice which helped in strengthening the systems and procedures.

Out of 112 audit reports which have fallen due for closure during the year (out of which 23 reports were pending of FY 2024-25), all reports are dealt with as on 31.03.2026.

Concurrent Audit

As a part of the internal control system in our Bank, Concurrent Audit has been introduced from the financial year 2011-12 as per the policy guidelines issued by NABARD. Concurrent Audit has been conducted in the FY 2025-26 at 115 branches by Bank's internal auditors, 13 retired bank officers (Ex -UGB), and 8 CA Firms.

The Scope of Concurrent Audit is designed to cover (a) handling of cash (b) safe custody of securities (c) exercise of discretionary powers (d) sundry and suspense accounts (e) clearing differences (f) general irregularities etc.

Supplementary Audit

To further strengthen the internal control system in our Bank, Supplementary Audit been introduced from the financial year 2023-24 as per the policy guidelines issued by NABARD. Supplementary Audit has been conducted in the FY 2025-26 at 22 branches by 3 retired bank officers.

The Scope of Supplementary Audit is designed to cover (a) handling of cash (b) safe custody of securities (c) exercise of discretionary powers (d) sundry and suspense accounts (e) clearing differences (f) general irregularities etc.

Internal Assessment Audit

Internal Assessment Audit is also conducted in the Branches which are not covered under Concurrent Audit. ROs depute officials from one branch to another branch to carry out the Internal Assessment Audit.

Compliance Audit

Compliance Audit was conducted at 58 (30%) branches during the financial year 2025-26 (as against minimum 30% to be done).

Credit Audit

Credit Audit was conducted in all 22 eligible accounts in the financial year 2025-26.

Legal Audit

Legal Audit was conducted in all 71 eligible accounts in the financial year 2025-26.

Stock Audit

Stock Audit was conducted in 14 eligible accounts in the financial year 2025-26.

IS Audit

Information System Audit at Head Office and Regional Offices and some branches have been conducted during this financial year.

Internal Inspection of Administrative Units

Internal Inspection of the Head Office and all the 5 Regional Offices have been conducted during the financial year.

Audit Committee of the Board

The Audit Committee, constituted with nominee-directors from SBI, RBI, NABARD, and of State Govt. The Audit Committee (chaired by nominee director from SBI) has met four times during the financial year.

NABARD Inspection

[Under Section 35(6) of the Banking Regulation Act 1949]

The NABARD Audit has been conducted with reference to the financial position as on 31.03.2025. Compliance for the Report (dated 11.12.2025) was submitted on 16/02/2026.

Management Audit

Management Audit of the bank was conducted by State Bank of India from 16.06.2025 to 21.06.2025. The closure of the report was submitted within stipulated time and report is closed.

Policy Framework of the Bank

We have endeavored to identify all areas of Banking and put in place a policy framework for consistency in our approach. As on 31.03.2026, our Bank has the following policies now on record, duly deliberated in the Board Meetings and approved/reviewed by the Board.

List of Policies

- 1 Loan Policy
- 2 Loan against Gold Ornaments Policy
- 3 CIBIL Policy
- 4 Collateral /Credit Risk Management Policy
- 5 AMH Framework Policy
- 6 NPA Management
- 7 Vigilance Policy
- 8 Fraud Management Policy
- 9 Whistle Blower Policy
- 10 Policy on empanelment of Investigative agencies
- 11 Internal Audit Policy
- 12 Concurrent Audit Policy
- 13 Compliance Audit Policy
- 14 Investment Policy
- 15 KYC/AML Policy
- 16 Frequent Dishonor of Cheque and Electronic Payment System Policy
- 17 Depreciation Policy
- 18 Policy on Retention of Record
- 19 Electronic Waste (e-waste) Policy
- 20 DEAF Policy
- 21 Ambience Policy
- 22 Complaint handling Policy
- 23 Compliance Policy
- 24 Training Policy
- 25 Transfer Policy
- 26 Vacation Policy
- 27 Medical Insurance Policy
- 28 HR Policy as per Mitra Committee Recommendations
- 29 Empanelment of Lawyers
- 30 Grievance & Redressal Policy
- 31 BC Policy
- 32 Risk Management Policy
- 33 Asset-Liability Management
- 34 ICAAP35 Compensation Policy
- 36 Outsourcing Policy
- 37 Customer Value Enhancement and Third-Party Products (Cross Sell Policy)
- 38 IS Security Policy
- 39 IT Policy
- 40 IS Audit Policy
- 41 Mobile Banking Policy
- 42 Cyber Security
- 43 Procurement Policy

- 44 Internet Banking Policy
- 45 ATM Operations Policy
- 46 Rent Policy
- 47 BCP/DRP
- 48 Bank Deposit Policy
- 49 Branch Visit Policy
- 50 Audit Committee of Board Policy
- 51 Membership of CICs
- 52 System Generation of NPAs
- 53 Payment and Settlement Policy
- 54 Banking Ombudsman Policy
- 55 Cash Management Policy
- 56 Compliance Dept/Cell
- 57 Compliance with Inspection Findings
- 58 Compliance with Prudential Norms
- 59 Delegation of Financial Power
- 60 IBPC and PSLC
- 61 Policy on Prohibition and Redressal of Sexual Harassment (POSH) of women at workplace
- 62 MSME Rehabilitation Policy
- 63 BSBDA Policy
- 64 Compromise Policy
- 65 Cheque Collection policy
- 66 Internship Policy for professional courses
- 67 Fake Note Detection Policy
- 68 Customer Rights Policy
- 69 Fixed Asset Policy
- 70 Staff Accountability Policy
- 71 Door Step Banking Policy
- 72 Supplementary Audit policy
- 73 Credit Audit Policy
- 74 Legal audit Policy
- 75 Safe Deposit/ Locker policy
- 76 Capital Management Policy
- 77 Stock Audit Policy
- 78 Management Audit Policy
- 79 Cyber Crisis Management Plan

Risk Management

UGB has an effective internal control system to assess & mitigate different types of risks. Bank has Board Approved Risk management policy in place.

Risk Management Department convenes meeting of all HoD's of all departments at quarterly intervals under the chairmanship of General Manager (Admin) of the bank. Risk Management committee assess & identify department wise various risks & formulate strategies to mitigate the risks through effective controls. The proceedings are further reviewed by Chairman of the bank.

The Bank has identified & mitigated following risk in FY 2025-26

1. Liquidity risk & interest rate risk: Bank has Board Approved Asset Liability Committee (ALCO committee), which meet as & when required to review liquidity position and interest rate. Bank has also formulated ALM Policy duly approved by the Board and regularly putting up liquidity parameters and interest rate scenario to ALCO/Board.
2. Operational Risk: The Bank has completed the process to identify & mitigate operational risk, through RCSA (Risk & Control Self-Assessment exercise in all branches. Bank has implemented Operation Risk Policy, Key Risk indicators & reporting of near miss incidents & loss data.
3. Credit Risk: UGB has board approved Loan and Recovery Policy. Bank has provided online & offline trainings to officers for credit appraisal through in house Training system i.e. UGB Learning center, apart from the trainings from other outside institutions like BIRD-Lucknow, SBIRB-Hyderabad, CAB Pune, NABARD etc. during FY 2025-26. Special offline programs was conducted by UGBLC in association of SBIRB, Hyderabad for Agriculture Financing.
4. Compliance Risk: UGB has an effective Audit policy in force. Bank is conducting regular RFIA Audit & concurrent Audit in branches.
5. External Environment Risk: Uttarakhand state is prone to natural disasters. If any natural calamity occurs, it will impact adversely to overall business of the bank and may lead to credit & operational risk resulting in reputational risk also. To mitigate these risks, UGB has undertaken

Mock drill exercise to provide banking services uninterrupted in all branches in case of such unforeseen situations through effective Business Continuity Plan.

We have implemented stress-testing framework in our bank to identify, analyze, mitigation of various risks such as liquidity risk, credit risk & interest rate risk in our bank as per NABARD guidelines. We have also implemented Separate Credit Risk Management & Operational Risk Management policies in our bank.

Financial Inclusion

During FY 2025–26, Bank strengthened its Financial Inclusion initiatives through focused expansion and technological upgradation. The Bank extended its outreach by opening new branches and CSP outlets ensuring last-mile banking access.

The CSP network was equipped with advanced POS devices, enhancing service efficiency and customer convenience. Continuous outreach activities and FI campaigns further supported increased penetration of social security schemes and financial literacy.

These initiatives have enabled the Bank to transition towards a digitally driven and inclusive banking model, effectively bridging the gap between urban and remote regions.

CSP Network Growth

CSPs continued to act as a key pillar of Financial Inclusion, demonstrating strong growth across all major parameters during FY 2025–26 and highlighting significant untapped potential.

1. Transactional Growth- The shift toward digital and agent-based banking is evident in the surging transaction volumes.

- **Volume:** 16.33 lakh transactions (60 % Year-over-Year growth).
- **Value:** ₹594.57 crore (69% Year-over-Year growth).

This significant increase reflects growing trust in the CSP model and the efficiency of the newly deployed latest POS devices.

2. PMJDY Account Mobilization

CSPs have become the lead drivers for onboarding new customers into the formal banking system.

- **Total Accounts:** 42,021 PMJDY accounts opened through the CSP channel.
- **Contribution:** CSPs accounted for 60% of all PMJDY accounts opened by the Bank this year.

3. Social Security & Micro-Insurance Penetration

Bank continues to utilize its CSP network to broaden the reach of the Government social security schemes. Total enrolments through the CSP channel include:

- **PMSBY:** 21,775
- **PMJJBY:** 20,225
- **APY:** 5,998

The Bank aims to further leverage this network to saturate eligible populations under these insurance and pension umbrellas in the coming fiscal.

4. Financial Literacy and Awareness Initiatives

CSPs played a vital role in spreading financial awareness in rural and remote areas. During the year, over 700 financial literacy camps were conducted along with extensive door-to-door outreach, focusing on digital banking, cyber fraud awareness, and other key financial topics. These outreach programs focused on:

- Educating rural clientele on Digital Banking and AEPS usage.
- Sensitizing customers regarding Cyber Fraud and secure banking practices.
- Promoting the benefits of formal credit and long-term savings.

Milestone Achievements in Social Security Schemes

Bank continues to demonstrate exceptional performance in advancing the national agenda of financial inclusion. By actively driving the enrolment of Social Security Schemes—PMJJBY, PMSBY, and APY—the Bank has successfully strengthened the financial safety nets for the underserved sections of society.

Pradhan Mantri Suraksha Bima Yojana (PMSBY):

- **New Enrolments:** 1,18,662 (representing a 34% growth over the previous year).
- **Cumulative Coverage:** 7,01,531 individuals have been brought under the ambit of affordable accident insurance since inception.

Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY):

- New Enrolments: 81,659 (Achieved a 27% year-on-year increase).
- Cumulative Coverage: Total lives insured stands at 3,62,838.

Atal Pension Yojana (APY):

- New Enrolments: 30,214 (achieving 104% of the assigned target of 29,100).
- Cumulative Coverage: 2,03,610 citizens have been secured for post-retirement pension benefits through the Bank's efforts.

In recognition of the Bank's outstanding performance under the Atal Pension Yojana (APY), the Pension Fund Regulatory and Development Authority (PFRDA) conferred multiple prestigious national-level awards during FY 2025–26:

- Annual Achievement Award
- Annual Exemplary Performance Award
- Multiple “Winning Wednesday” Awards
- APY Excellence Cup under APY Premier League

We remain dedicated to expanding the reach of these vital schemes, ensuring that every household is protected by a formal financial security framework.

Technical Upliftment of CSP Network: % 100 Deployment of Android-based Micro ATMs (MATMs)

A primary driver of the Bank's digital transformation this fiscal year has been the Technical Upliftment of our frontline service providers. The transition to Android-based MATMs marks a significant shift from traditional desktop-bound banking to a truly mobile and versatile banking model. These devices have redefined accessibility in the challenging terrains of Uttarakhand.

- **Operational Benchmark:** These innovative, hand-held devices have set a new standard for CSP operations, enabling service delivery at the customer's doorstep or within remote habitations.
- **Increased Efficiency:** The portability and easy interface of the Android platform have resulted in a substantial increase in transaction volumes and a corresponding upliftment in CSP commission earnings.

The MATMs are not transaction points; they are fully functional "mini-branches" equipped with a comprehensive suite of digital services, including:

- **Core Banking Integration:** Seamless execution of AEPS Transaction (Withdrawals/Deposits/Transfer), RuPay Card transactions (Withdrawals/Deposits/Transfer), SHG Transaction and Green PIN generation.
- **Account Planning:** Capabilities for Instant Account Opening, as well as the opening of Fixed Deposits (FD) and Recurring Deposits (RD).
- **Digital Seeding:** Real-time Mobile Seeding/ AEPS Enable to ensure customers are linked to digital alerts and DBT benefits.
- **Social Security Saturation:** Simplified modules for instant Social Security Scheme (SSS) enrolments (PMJJBY, PMSBY, and APY).

Empowering Communities Through Financial Literacy Initiatives

In the geographically challenging terrain of Uttarakhand, Financial Literacy serves as the foundational pillar of meaningful Financial Inclusion. Recognizing that access to banking must be paired with the knowledge to use it safely, the Bank implemented a multi-dimensional outreach strategy during FY 2025–26.

- **Digital Financial Literacy Camps (DFLP):**
Over 500 camps were organized by branches with active participation of CSPs, focusing on digital banking and safe financial practices.
- **Re-KYC Awareness Camps:**
More than 1,000 camps were conducted to educate customers on the importance of KYC/Re-KYC compliance. The significance of these initiatives was highlighted by the attendance of Senior Officials from RBI and NABARD, who participated in several camps.
- **Nukkad Natak Initiatives:**
To promote financial awareness through community engagement, 13 Nukkad Natak programs were organized, effectively conveying key banking messages in an interactive manner.

Efficient Claim Settlement: Delivering on Social Security Promises

The true measure of any social security framework is the efficiency and speed of its Claim Settlement process. At Uttarakhand Gramin Bank, we prioritize the timely disbursement of benefits under PMJJBY and PMSBY, ensuring that financial support reaches bereaved families during their most critical times of need. This fiscal year, the Bank successfully processed and settled:

- 295 PMJJBY claims amounting to ₹5.90 crore.
- 81 PMSBY claims amounting to ₹1.62 crore.

These efforts have provided crucial financial assistance to affected families and reinforced trust in the Bank's commitment towards social security delivery.

Expanding Financial Inclusion through Financial Literacy Vans

The Bank continues to strengthen outreach through its fleet of 10 Financial Literacy Vehicles, deployed across the State to promote awareness on digital banking services, including mobile banking, internet banking, and UPI platforms.

These vehicles have been particularly effective along key pilgrimage routes such as Char Dham and Hemkund Sahib, as well as major tourist locations like Auli and Dhanolti, extending banking awareness to remote and high-footfall areas.

The initiative also received appreciation from Hon'ble Governor Lt. Gen. Gurmit Singh during the inauguration of the Kirsali Chowk branch, where the Bank showcased its ATM van.

The positive response from pilgrims, tourists, and local residents highlights the impact of this initiative in enhancing accessibility, promoting digital adoption, and empowering communities in remote regions.

Model CSP Initiative: Elevating Last-Mile Banking

To strengthen the identity and professional standards of our field operations, the Bank introduced the Model CSP Centre concept during FY 2025–26. This initiative aims to transform traditional Customer Service Points into high-visibility, customer-centric "Mini Banking Units and aligned with evolving banking needs"

During FY 2025–26, the first Model CSP Centre in Haridwar district was inaugurated by the Respected Chairman Sir, linked to Sultanpur Branch. The centre is operated by Mr. Subhash Singh, one of the Bank's top-performing CSPs with over a decade of association with the Bank.

The Bank envisions establishing one Model CSP Centre in each district, transforming CSP outlets into vibrant, well-equipped service points functioning as mini banking units, offering a wide range of banking services.

Capacity Building through Training & Development

To ensure that the Bank's vision for Financial Inclusion is executed with precision, we prioritized comprehensive training for all stakeholders. By aligning the knowledge of both bank staff and CSPs, bank vision to create a unified workforce dedicated for achieving financial inclusion goals without knowledge gaps.

• Staff Training (Online & Offline):

The Bank conducted multiple training programs at Head Office and other centres, covering key FI topics with special emphasis on CSP operations.

• Webinars:

Regular webinar sessions were organized to disseminate updated guidelines, best practices, and the importance of Financial Inclusion among staff and stakeholders.

• CSP Training (Online & Offline):

Dedicated training programs were conducted for CSPs to bridge knowledge gaps, with focus on loan products, compliance requirements, and operational efficiency.

These initiatives have significantly enhanced the capacity, awareness, and effectiveness of both staff and CSPs in delivering Financial Inclusion services.

Support from NABARD for Strengthening FI & CSP Ecosystem

During FY 2025–26, NABARD introduced various initiatives to strengthen the CSP channel and promote Financial Inclusion. Through the NABARD "ENGAGE" portal, the claim process has become fully digital and seamless.

The Bank actively implemented NABARD-supported programs and received grants under multiple components:

- **Nukkad Natak:** ₹1.53 lakh
- **Digital Financial Literacy Programs (DFLP):** ₹17.75 lakh
- **CSP Micro ATM (MATM) Support:** ₹95.40 lakh
- **Revised CSP Incentive Scheme:** ₹82.35 lakh

The Bank received a total grant of ₹1.97 crore from NABARD during the year.

These funds have significantly supported the strengthening of the CSP network through deployment of modern MATM technology and have enabled large-scale financial literacy initiatives, including DFLP and Nukkad Natak programs, thereby enhancing financial awareness across the State.

Cross Selling

SBI Life Insurance

The Bank is a corporate agent of SBI Life Insurance Corporation Limited, to meet the life insurance needs of the Bank's customers, as part of Financial Inclusion apart from earning non-interest income. The Bank mobilized a New Business Premium (NBP) of ₹ 29.29 crore during FY 2025-26 as against ₹ 26.45 Crore during previous FY with 11% YoY growth and earned total commission of ₹ 5.23 Crore during FY 2025-26 as against ₹ 4.04 Crore during the FY 2024-25.

SBI General Insurance

We have commenced SBI General Insurance Business during the year 2016-17 as a Corporate Agent to market Insurance products viz., Health Insurance Scheme and Personal Accidental Insurance Scheme apart from insurance to the Assets financed by the Bank to the eligible and willing customers. The Bank mobilized a business premium of ₹ 13.28 Crore during CFY as compared to ₹ 12.36 Crore during LFY (7% YoY growth) and earned a commission of ₹ 1.07 crore during FY 2024-25 as against ₹ 1.03 crore during the FY 2024-25.

SBI Mutual Fund

The Bank has entered an arrangement with SBI Mutual Fund to act as a distributor of Mutual funds in 2018. The Bank has mobilized 916 Fresh SIPs amounting ₹ 0.31 crore and lumpsum business of ₹ 2.48 crore during FY 2025-26 as

compared to 303 Fresh SIPs amounting ₹ 0.07 crores and lumpsum business of ₹ 1.02 crore during FY 2024-25.

Driving Digital Excellence and Secure Banking (FY 2025-26)

Bank continued to strengthen its digital capabilities during FY 2025-26, with focused initiatives on enhancing customer-facing digital services, reinforcing cyber security, and expanding in-house technology solutions, thereby enabling secure, efficient, and customer-centric banking operations.

I. Enhancing Digital Banking & Customer Convenience

During the year, the Bank focused on **deepening digital service offerings and improving usability of existing platforms**, enabling customers to access a wider range of services digitally.

Key Initiatives:

- Introduction of **new digital services** in Mobile Banking and Internet Banking, including **Re-KYC, nomination updates, and simplified IMPS fund transfers** to enable faster and more reliable transactions.
- Significant growth in digital adoption with **40,069 new Mobile Banking registrations, 6,125 Internet Banking (Retail), 2,537 Internet Banking (Corporate) registrations, and 89,199 ATM cards issued** during FY 2025-26.
- **Scaling of Video KYC (VKYC)** for account opening and Re-KYC, enabling customers to complete onboarding and KYC updates remotely. During FY 2025-26, **16,177 accounts** were opened through VKYC, reducing paperwork and improving convenience.
- Bank went live on **Jansetu platform (NABARD initiative)**, providing a unified digital platform for loan applications including **Home, Personal, Mudra, Business, Auto, and Education Loans**. Additionally, the Bank also went live on the **e-KCC portal**
- Strengthening of **existing digital services**, including **e-deposit, cheque-related services (issuance, status, stop payment), ATM/card services such as online**

card request, card block/activation, transaction limit management, AEPS enable/disable, contactless cards, and Green PIN generation.

- Successful migration of Laldhang Branch (District Haridwar) from Uttar Pradesh Gramin Bank to the Bank, completed seamlessly without disruption to customers, while extending full digital banking services

II. Strengthening Cyber Security & Risk Management

The Bank undertook several targeted initiatives during the year to enhance cyber resilience, align with regulatory requirements, and strengthen data protection mechanisms.

Key Measures:

- Migration of Bank's website and official email systems to the secure domain "ukgb.bank.in", in line with regulatory guidelines
- Implementation of Network Access Control (NAC) and Secure File Transfer Protocol (SFTP) to strengthen system and data security
- Strengthening of Active Directory-based access controls and elimination of End-of-Life (EOL) systems
- Rollout of SD-WAN across all branches, improving both security posture and network performance
- Implementation of controlled internet access through proxy and firewall architecture
- Conduct of regular cyber security audits, compliance reviews, and phishing simulation exercises
- Implementation of DPDP Act awareness and training programs
- Extensive customer awareness initiatives through website, branches, social media, SMS, and other digital channels
- Adoption of Cyber Insurance coverage of ₹ 50.00 crores.
- Strengthening of endpoint security and user access controls

The Bank was awarded a Special Prize by Indian Banks' Association for Cyber Security Team of the Year.

III. In-House Technology Development & Operational Efficiency

The Bank continued to expand its in-house technology capabilities with a focus on improving monitoring, operational control, and process efficiency.

Key Developments:

- Enhancement of UGB My Bank Portal as a centralized platform for circulars, policies, MIS, reports, and internal resources
- Strengthening of Branch Profile (Version 2) and Daily Branch Reporting Portal (DBPR Version 2) for improved monitoring, reporting, and performance tracking
- Development and utilization of UGB Sahaj Connect Portal for SMA/NPA monitoring and structured follow-up tracking
- Strengthening of Account Navigator, providing consolidated, single-screen access to key account and compliance details
- Implementation of SETU Portal for HR process digitization, streamlining employee services, communication, and performance tracking through a unified platform, including features such as grievance redressal and engagement tools
- Implementation of CMS (Cash Management System) Portal for efficient cash management within prescribed limits
- Deployment of Interest Subvention Tool for automation of subsidy calculations
- Implementation of LOS for multiple products including Car Loan, Home Loan, Education Loan, Loan Against Deposits, SHG, Loan Against Property, and SME products, in addition to previously implemented products KCC, Personal Loans and Gold Loan.

Thus IT focused initiatives during FY 2025-26 have strengthened the Bank's digital service capabilities, cyber security framework, and internal technology ecosystem. These efforts continue to support the Bank's commitment to delivering secure, efficient, and customer-centric banking services through technology-driven innovation.

Customer Service & Complaints handling

We are committed to providing best customer service to the customers through the team of our dedicated staff. For effective and timely redressal of customers' complaint, Bank has put in place Board approved Grievances Redressal policy to redress the grievances of the customers and improve the quality of customer service. The Bank has placed enormous emphasis on timely disposal of complaints and follow up system has been strengthened to dispose of the complaints within timelines set. Customers can also write to the Grievance Cell at the Head Office & also through our website. The address and contact details of the Regional Offices and Head Office are available at all branches. All Branches are organizing customer meets every quarter. Customers may provide feedback using our website. For complaints received through Banking Ombudsman, General Manager is designated as "Principal Nodal Officer" of our Bank at Head Office.

Right to Information Act

The Bank has implemented the Right to Information Act, 2005 in order to promote transparency and accountability in the working of bank's various functionaries.

At the Branch level, the Branch Manager has been designated as Central Assistant Public Information Officer (CAPIO) while the Regional Manager concerned is designated as the Central Public Information Officer (CPIO). At Head Office level, Senior Manager HR is the Central Assistant Public Information Officer and Chief Manager (DPD) is the Central Public Information Officer. The General Manager (Admin) has been designated as First Appellate Authority in the Bank, under RTI Act.

During the FY 2025-26, the Bank has received 146 RTI applications & 21 appeals and disposed of 141 RTI applications and 18 appeals within the stipulated time frame. Remaining 5 RTI applications & 3 RTI appeal will be disposed in due course.

During FY 2025-26, Bank participated in 4 CIC hearing.

The Suo-Moto transparency audit was conducted on 30.05.2025 through the third party.

Vigilance Administration:

The bank has introduced its revised Whistle Blower Policy in the financial year 2025-26 with several significant changes,

which have been approved by the Honorable Board of Directors.

A key highlight of these amendments is the centralization of the existing mechanism. Additionally, the bank has introduced a QR scanner for filing complaints under this policy to make the process more transparent and accessible.

Total 28 PVC meeting conducted in ROs & HO during the financial year 2025-26.

16 Offline Training programs with 456 participants were arranged at UGBLC during FY 2025-26. Training programme are being arranged for staff to be aware about the preventive vigilance and to take due precaution in day to day working.

GM (Vigilance) has conducted Suo-Motu investigation of 46 branches during the FY 2025-26. All due 41 Suo-Motu compliance reports have been closed as on 31.03.2026.

Vigilance Awareness week

The Bank had observed Vigilance Awareness week from 27.10.2025 to 02.11.2025 in Head Office, Regional Offices and all Branches. Many branches arranged workshops/camps at schools and Gram Sabhas during the week. Bank organized a quiz contest for all staff during awareness week.

Human Resource Management

As on 31.03.2026, the staff strength (excluding those who exited the Bank service in the month of March 2026 on account of retirements / resignations) and its composition is as under:

Cadre	No. of Staff	Women	General	SC	ST	OBC
Officers Scale - V	1	0	1	0	0	0
Officers Scale - IV	11	1	7	1	1	2
Officers Scale - III	62	8	40	8	6	8
Officers Scale-II	208	48	130	31	11	36
Officers Scale-I	464	122	250	86	32	96
Office Assistants	374	114	232	71	13	58
Office Attendants	18	5	13	3	0	2
Total	1138	298	673	200	63	202

During the financial year, 42 staff members have retired (including 2 Voluntary Retirements) from the Bank's Service. 28 staff members have resigned and 1 staff member expired during the financial year.

Recruitments

Based on the business volumes as on 31.03.2025, the Bank has taken up recruitment exercise for augmentation of staff in various grades, including lateral recruitment of Scale-II and Scale-III Officers in General banking and Specialized cadre.

Grade	No. of Candidates recruited during the year
Office Attendant	00
Office Assistants	94
Officers Scale-I	81
Officers Scale-II	07
Officers Scale-III	02

All the recruitments have been completed through the Common Written Test including interviews conducted by IBPS.

Promotions

Keeping in view the Bank's policy of giving promotions promptly to staff, we have taken up promotion exercise in terms of manpower assessment as on 31.03.2025 and promoted 81 people in various cadres to next higher grade as under:

S. No.	Promoted to	No. of Posts
1	Officer Scale- V	00
2	Officer Scale- IV	03
3	Officer Scale-III	13
4	Officer Scale-II	30
5	Officer Scale-I	35
6	Office Asst.	00
	Total	81

The Bank has fulfilled the statutory requirement of giving pre-promotion training to all SC/ST candidates, eligible for promotion, prior to written test. This has enabled the SC/ST candidates to prepare themselves better, to take on the written test.

Training - Staff Learning Centre

During the year, the Bank conducted 45 training programmes (both Online and Offline) and imparted training to 596 staff members (including repeat participants). The programmes covered all cadres of employees, comprising 376 Officers and 220 Office Assistants.

A total of 87 Officers attended 23 online and offline training and webinar programmes organised by reputed external training institutions such as NABARD/BIRD (Lucknow), RBI, and SBIRB (Hyderabad). The training areas included KYC-AML, ALM, RTI Act, Treasury Management, Business Development, Loan Appraisal, Compliance, NPA Management, etc.

Overall, the training targets for employees were successfully achieved during the financial year in accordance with the Bank's Training Policy.

The Bank's in-house Learning Centre functioned continuously to train and retrain new recruits, imparting essential skills and inputs across various functional areas to enable them to efficiently manage day-to-day banking operations.

The Bank has been giving consistent attention to women employees, who constitute more than 26% of the total workforce. Several initiatives were undertaken to promote women empowerment within the organisation. During the financial year, 132 women employees participated in various training programmes.

Committee for prevention of Sexual harassment of women in workplaces and Internal Complaints Committee

We have also put in place a safe working environment for women employees in the Bank by implementing the provisions of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. We have constituted Internal Complaints Committee at all Regional Offices and Committee for prevention of sexual harassment of women employees at Head Office to handle the complaints of sexual harassment and to review the complaints of sexual harassment resolved at RO level. We have been sensitizing the employees of both the genders to be fostering a healthy and conducive work environment.

Staff welfare Measures

Mediclaim policy

In terms of Government of India letter No: F.8/1/2015-RB dated 20.10.2016, our Bank has implemented Medical Insurance Scheme as per Xth & XIth Bipartite Settlement to employees and officers along with their dependent family members. The Scheme Covers Employee + Spouse + Dependent Children + dependent Parents / parents-in-law with a Sum Insured of ₹ 4 Lakh and ₹ 3 Lakh for Officers and employees respectively. A buffer quota totaling ₹ 20 Lakh is also available for medical exigencies. The Scheme, apart from facilitating hassle free admission into the hospital immediately and payment of cashless claims, makes the settlement of hospitalization expenses become much easier, saving administrative time considerably. The scheme also covers domiciliary treatment expenses up to 10% sum insured.

Group Personal Accident Insurance Policy

All Employees are covered under the Group Personal Accident Insurance Policy with the following sum insured to create a sense of security among the staff members and build loyalty to the organization.

S. No.	Cadre	Sum Insured
1.	Officer	₹ 125 Lakhs
2.	Office Assistants	₹ 100 Lakhs
3.	Office Attendants	₹ 100 Lakhs

Group Term Insurance Policy (Covering COVID-19)

All Employees are covered under the Group Term Insurance Policy with the following sum insured to create a sense of security among the staff members during testing times of the ongoing COVID-19 pandemic and build loyalty to the organization.

S. No.	Cadre	Sum Insured
1.	Officer	₹ 20.00 Lakhs
2.	Office Assistants	₹ 10.00 Lakhs
3.	Office Attendants	₹ 10.00 Lakhs

Gratuity and Leave Encashment Fund

The Bank has taken care of provisional requirements in respect of Gratuity. The total corpus as on 31.03.2025 is to

the tune of ₹ 36.16 crore towards Gratuity and ₹ 40.46 crore towards Leave Encashment.

Pension

According to instructions of Govt. of India, we have implemented pension in our Bank through Uttarakhand Gramin Bank Employees' Pension Regulation 2024 (Amendment) for all eligible employees. Currently, we are disbursing pension to 396 general pensioners and 96 family pensioners.

Bank has become NPS corporate POP (Point of Presence), now all the NPS related activities including uploading of monthly NPS contribution of staff & non-financial transaction are done by bank without taking any transaction charges from the staff

Industrial Relations

The Management and Officers Association and Employees Union have worked in tandem for the welfare of the staff members and business development, sorting out amicable solutions for routine issues that cropped up during the year. Cordial and amicable working atmosphere has prevailed during the year.

Welfare of SC/ST and OBC Employees

The Bank has maintained cordial relations with the SC/ST Welfare Association and OBC Welfare Association and complied with statutory requirements in all aspects of recruitments, promotions etc. The Bank has held regular meetings on quarterly basis with the representatives of Welfare Associations and Liaison Officers to redress their grievances, if any.

The Bank has taken all steps to keep up the morale and motivation of the employees.

Settlement of Terminal Benefits

We are committed to provide terminal benefits on the date of retirement of staff members. The process begins three months in advance of retirement to ensure that all formalities are completed to make payment on the date of retirement.

Payment of Ex-gratia

The Bank has implemented the GOI instructions, contained in their notification No: F.20/5/2003-RRB dated 09.06.2006, on payment of ex-gratia in lieu of appointment on compassionate grounds for the legal heirs of the bereaved

staff members and also to the staff who are chronically sick and immobile on sick grounds.

Appointment on Compassionate Grounds

Bank has implemented Board approved Model Scheme for appointment on compassionate grounds in RRBs as per GOI instruction on 06.03.2019, contained in their notification No: F.NO.7/38/2014-RRB dated 31.12.2018.

In the financial year 2023-24, as per DFS order No. F.No.11/19/2023-RRB Dt. 14.09.2023 Bank has implemented Board approved Revised Model Scheme for appointment on compassionate grounds in RRBs as per GOI instruction from 06.03.2014.

Bank has given appointment on compassionate ground to 05 applicant this year.

Staff Grievance Redressal System

Staff grievance redressal committee was set up at Head Office and Regional Offices level to address the staff related grievances. No grievance was received this financial year.

Employee Engagement

The Bank places strong emphasis on employee engagement to promote a positive work culture, mutual trust, and a sense of belonging among staff members. Various structured and informal engagement initiatives are conducted from time to time, including platforms under SETU initiative such as NAVCHETNA: FROM SELF BELIEF TO SOCIETY CHANGE for motivation and values, SIDHI BAAT serves as a forum for structured and transparent interaction between employees and management and CHAMAK for recognizing talent, innovation, and best practices across the Bank. In addition, the Bank celebrates important festivals and occasions such as Diwali, Holi, Harela, International Women's Day, and organizes sports activities like cricket tournament (men's & women's), with a view to promoting teamwork, inclusiveness, employee well-being, and work-life balance. These initiatives aim to enhance morale, encourage participation, and strengthen alignment between employees and organizational goals.

Environmental, Social & Governance (ESG) Best Practices

UGB is committed to integrating ESG factors into its business strategies and decision-making processes to promote sustainability, social responsibility, and good corporate governance.

Environmental Responsibility

UGB remains committed to environmentally responsible banking practices, aligned with sustainable development goals and the ecological sensitivity of the Himalayan region. The Bank promotes sustainable livelihoods by extending credit to agriculture, allied activities, and small enterprises that are compatible with local environmental conditions.

UGB integrates environmental considerations into its operations through digital banking initiatives, thereby reducing paper usage and minimizing its carbon footprint. Further, the Bank supports environmental sustainability through various activities such as plantation drives, water conservation efforts, and community-based climate resilience initiatives.

Operating in a climate-sensitive state, UGB continues to play a proactive role in promoting eco-friendly economic growth while contributing to environmental conservation and long-term sustainability.

Social Contribution

As part of its commitment to social responsibility, the Bank celebrated International Yoga Day across its Head Office, Regional Offices, and various branches, encouraging the adoption of a healthy mind and body among employees and the community. In addition, the Bank actively engaged in social welfare activities by distributing essential goods to the needy, reaffirming its dedication to community service and well-being.

Bank has also played active role in supporting communities during cloudburst incident in Dharali village, Uttarkashi. Recognizing the immediate needs of the affected families, our branch has distributed essential groceries and fresh vegetables to the survivors at *SDRF base camp (UttarKashi)*. The relief items were provided in coordination with the local administration and SDRF team to ensure smooth and timely distribution to those in need.

This effort reflects our bank's commitment to social responsibility and community support during times of natural calamity.

CORPORATE GOVERNANCE:

Good corporate governance creates transparent rules and controls, guides leadership, and aligns the interests of shareholders, directors, management, and employees. Bank

believes in adhering to corporate governance disclosures to ensure transparency and accountability to its stakeholders.

Composition of Board of directors:

The Bank's Board is headed by the Chairman of UGB and consists of one RBI nominee, one NABARD nominee, two nominees from the sponsor bank (SBI), two nominees from the state government, and two nominees from the central government. Out of the total nine directors, two non-

officiating directors from the Government of India have not been nominated as of 31.03.2025.

The Board has undergone the following changes in composition due to the transfer/superannuation of officials during the financial year. The Bank would like to express thanks for the advice and support of the transferred/superannuated directors and value their contribution to the progress of the Bank. Additionally, the Bank welcomes the new directors."

Earlier Directors	Date of Appointment	New appointment
Sh. Rajiv Kumar Verma, DGM, State Bank of India, Associates & Subsidiaries Dept. Corporate Cente Madam Cama Road Mumbai	01/05/2025	Sh. V Siva Kumar Chief General Manager, State Bank of India, Associates & Subsidiaries Dept. Corporate Cente Madam Cama Road Mumbai
Sh. V Sivakumar, Chief General Manager, State Bank of India, Associates & Subsidiaries Dept. Corporate Cente Madam Cama Road Mumbai	14/07/2025	Sh. Prakash Chandra Baror, General Manager, State Bank of India, Associates & Subsidiaries Dept. Corporate Cente Madam Cama Road Mumbai
Sh. Abhay Gupta Assistant General Manager Reserve Bank of India IT Park Dehradun	01/07/2025	Sh. Paramdeep Singh, Assistant General Manager Reserve Bank of India IT Park Dehradun
Sh. Nirmal Kumar Deputy General Manager NABARD Uttarakhand Regional Office IT Park Sahastradhara Road, Dehradun	14/08/2025	Sh. Bhupendra Kumawat, Deputy General Manager NABARD Uttarakhand Regional Office IT Park Sahastradhara Road, Dehradun
Vacant	01/10.2025	Sh. Kumar Shyamal Parthasarathi, Under Secretary, Government of India, Ministry of Finance, Department of Financial Services

Brief profile of Board of Directors as on 31.03.2026

Name	Designation	Qualification
Shri Hari Har Patnaik	Chairman Uttarakhand Gramin Bank	B.Sc., MBA (Banking & Finance)
Shri Prakash Chandra Baror	GM (A&S Department) State Bank of India, Corporate Office, Mumbai	B.Com, B.Ed, Diploma in Banking Technology, CAIIB
Shri Vinod Kumar	DGM (B&O) State Bank of India, Administrative Office-3, New Cant Road Dehradun	B.A Diploma in Data Base Management

Name	Designation	Qualification
Shri Paramdeep Singh	AGM, RBI, Dehradun	B.Sc., MA(Eco)
Shri Bhupendra Kumawat	DGM, NABARD, Dehradun	B.A., CAIIB
Smt Anuradha Pal	Additional Secretary (Rural Development) Uttarakhand Government	B.Tech
Shri Ganga Prasad	Additional Secretary (Finance) Uttarakhand Government	M. Sc.
Shri Kumar Shyamal Parthasarathi	Under Secretary (DFS) Government of India	B.A.

Meetings of Board of Directors

Board Meeting Rules stipulate that the Board meets minimum six times in a calendar year, at least once in a quarter. Complying with the instructions contained in the Gazette of Government of India, the Board of Directors of Uttarakhand Gramin Bank held total 06 meetings during the calendar year 2025.

No. of Meetings held	06					
Date of Meetings	21.03.2025	29.04.2025	30.06.2025	01.09.2025	15.10.2025	15.12.2025

Attendance of Directors at Board Meetings during the calendar year 2025

S. No.	Name of the Director	Designation	Meetings held during incumbency	No. of Meetings attended
1	Shri Hari Har Patnaik	Chairman Uttarakhand Gramin Bank	6	6
2	Shri Vinod Kumar	DGM, SBI	6	5
3	Shri Rajeev Kumar Verma	DGM, SBI	2	2
4	Shri Abhay Gupta	AGM, RBI	2	2
5	Shri Nirmal Kumar	DGM, NABARD	3	2
6	Shri Ganga Prasad	Additional Secretary (Finance) Uttarakhand Government	6	3
7	Shri V. Shivakumar	CGM (A&S Department), SBI	1	1
8	Shri Prakash Chandra Baror	GM (A&S Department), SBI	3	2
9	Shri Paramdeep Singh	AGM, RBI, Dehradun	3	3
10	Shri Bhupendra Kumawat	DGM, NABARD, Dehradun	3	2
11	Smt Anuradha Pal	Additional Secretary (Rural Development) Uttarakhand Government	6	2
12	Shri Kumar Shyamal Parthasarathi	Under Secretary,(DFS) Government of India	2	2

Audit Committee

The Audit Committee was constituted in the first Board meeting held on 19.12.2012 to oversee the internal supervisory system ensuring integrity of information supplied to regulatory/supervisory institutions. Audit committee has five members and four meetings of Audit Committee were held in calendar year 2025.

No. of Meetings held	04			
Date of Meetings	05.02.2025	30.06.2025	30.09.2025	29.12.2025

Attendance of Directors at Board Sub Committee Meetings during the calendar year 2025

S. No.	Name of the Director	Designation	Meetings held during incumbency	No. of Meetings attended
1	Shri Hari Har Patnaik	Chairman Uttarakhand Gramin Bank	4	4
2	Shri Vinod Kumar	DGM, SBI	4	3
3	Shri Rajeev Kumar Verma	DGM, SBI	1	1
4	Shri V. Shivakumar	CGM, SBI	1	1
5	Shri Abhay Gupta	AGM, RBI	1	1
6	Shri Nirmal Kumar	DGM, NABARD	2	2
7	Shri Ganga Prasad	Additional Secretary(Finance) Uttarakhand Government	4	4
8	Shri Prakash Chandra Baror	GM (A&S Department), SBI	2	2
9	Shri Paramdeep Singh	AGM, RBI, Dehradun	2	2
10	Shri Bhupendra Kumawat	DGM, NABARD, Dehradun	2	1
11	Smt Anuradha Pal	Additional Secretary (Rural Development) Uttarakhand Government	4	3
12	Shri Kumar Shyamal Parthasarathi	Under Secretary,(DFS) Government of India	1	1

Fraud Monitoring Committee

The main function of Fraud Monitoring Committee is to frame internal policy for fraud risk management. The Fraud Monitoring Committee was also constituted in the first Board meeting held on 19.12.2012 and has five members.

No. of Meetings held	04			
Date of Meetings	05.02.2025	30.06.2025	30.09.2025	15.12.2025

Attendance of Directors at Board Sub Committee Meetings during the calendar year 2025

S. No.	Name of the Director	Designation	Meetings held during incumbency	No. of Meetings attended
1	Shri Hari Har Patnaik	Chairman Uttarakhand Gramin Bank	4	4
2	Shri Vinod Kumar	DGM, SBI	4	3
3	Shri Rajeev Kumar Verma	DGM, SBI	1	1
4	Shri V. Shivakumar	CGM, SBI	1	1
5	Shri Abhay Gupta	AGM, RBI	1	1
6	Shri Ganga Prasad	Additional Secretary(Finance) Uttarakhand Government	4	4
7	Shri Prakash Chandra Baror	GM (A&S Department), SBI	2	2
8	Shri Paramdeep Singh	AGM, RBI, Dehradun	2	2

Fraud Monitoring Committee for fraud amount above Rs 20 Lakhs

As per instructions issued by NABARD vide circular no NB.DoS.CFMC/2927/P-80/2016-17 dated 06-12-2016, Fraud Monitoring Committee for fraud amount Rs 20 Lakhs and above was constituted in the Board meeting held on 19.10.2020 and has five members. The Fraud Monitoring Committee for fraud amount above Rs. 20 Lakhs has been merged to fraud monitoring committee after the board suggestions on 83rd board meeting dated 01.09.2025.

No. of Meetings held	02	
Date of Meetings	05.02.2025	30.06.2025

Attendance of Directors at Board Sub Committee Meetings during the calendar year 2025

S. No.	Name of the Director	Designation	Meetings held during incumbency	No. of Meetings attended
1	Shri Hari Har Patnaik	Chairman Uttarakhand Gramin Bank	4	4
2	Shri Vinod Kumar	DGM, SBI	4	3
3	Shri Rajeev Kumar Verma	DGM, SBI	1	1
4	Shri V. Shivakumar	CGM, SBI	1	1
5	Shri Abhay Gupta	AGM, RBI	1	1
6	Shri Ganga Prasad	Additional Secretary(Finance) Uttarakhand Government	4	4
7	Shri Prakash Chandra Baror	GM (A&S Department), SBI	2	2
8	Shri Paramdeep Singh	AGM, RBI, Dehradun	2	2

Customer Service Committee

As per instructions issued by RBI vide circular no RBI/2015-16/59 DBR No. Leg.BC.21/09.07.006/2015-16 dated 01.07.2015, Customer Service Committee was constituted in the Board meeting held on 22.03.2021 and has four members.

No. of Meetings held	04			
Date of Meetings	05.02.2025	30.06.2025	30.09.2025	15.12.2025

Attendance of Directors at Board Sub Committee Meetings during the calendar year 2025

S. No.	Name of the Director	Designation	Meetings held during incumbency	No. of Meetings attended
1	Shri Hari Har Patnaik	Chairman Uttarakhand Gramin Bank	4	4
2	Shri Vinod Kumar	DGM, SBI	4	3
3	Shri Abhay Gupta	AGM, RBI	1	1
4	Shri Nirmal Kumar	DGM, NABARD	2	2
5	Shri Paramdeep Singh	AGM, RBI, Dehradun	2	2
6	Shri Bhupendra Kumawat	DGM, NABARD, Dehradun	2	1
7	Shri Kumar Shyamal Parthasarathi	Under Secretary,(DFS) Government of India	1	1

Risk Management Committee

Risk Management Committee of Board was constituted in the Board meeting held on 22.03.2021 and has four members.

No. of Meetings held	04			
Date of Meetings	05.02.2025	30.06.2025	30.09.2025	29.12.2025

Attendance of Directors at Board Sub Committee Meetings during the calendar year 2025

S. No.	Name of the Director	Designation	Meetings held during incumbency	No. of Meetings attended
1	Shri Hari Har Patnaik	Chairman Uttarakhand Gramin Bank	4	4
2	Shri Vinod Kumar	DGM, SBI	4	3
3	Shri Rajeev Kumar Verma	DGM, SBI	1	1
4	Shri V. Shivakumar	CGM, SBI	1	1
5	Shri Nirmal Kumar	DGM, NABARD	2	2
6	Shri Prakash Chandra Baror	GM (A&S Department), SBI	2	2
7	Shri Bhupendra Kumawat	DGM, NABARD, Dehradun	2	1

NPA Monitoring Committee

The NPA Monitoring Committee consisting of three members was constituted in the 25th Board meeting held on 29.08.2016 to monitor non-performing assets.

No. of Meetings held	04			
Date of Meetings	05.02.2025	30.06.2025	30.09.2025	29.12.2025

Attendance of Directors at Board Sub Committee Meetings during the calendar year 2025

S. No.	Name of the Director	Designation	Meetings held during incumbency	No. of Meetings attended
1	Shri Hari Har Patnaik	Chairman Uttarakhand Gramin Bank	4	4
2	Shri Rajeev Kumar Verma	DGM, SBI	1	1
3	Shri V. Shivakumar	CGM, SBI	1	1
4	Shri Nirmal Kumar	DGM, NABARD	2	2
5	Shri Prakash Chandra Baror	GM (A&S Department), SBI	2	2
6	Shri Bhupendra Kumawat	DGM, NABARD, Dehradun	2	1

Special Review Committee

The Special Review Committee consisting of three members was constituted in the 72nd Board meeting held on 01.11.2023 to Review the Service of the Employees.

No. of Meetings held	04			
Date of Meetings	05.02.2025	30.06.2025	30.09.2025	29.12.2025

Attendance of Directors at Board Sub Committee Meetings during the calendar year 2025

S. No.	Name of the Director	Designation	Meetings held during incumbency	No. of Meetings attended
1	Shri Hari Har Patnaik	Chairman Uttarakhand Gramin Bank	4	4
2	Shri Vinod Kumar	DGM, SBI	4	3
3	Shri Rajeev Kumar Verma	DGM, SBI	1	1
4	Shri V. Shivakumar	CGM, SBI	1	1
5	Shri Nirmal Kumar	DGM, NABARD	2	2
6	Shri Prakash Chandra Baror	GM (A&S Department), SBI	2	2
7	Shri Bhupendra Kumawat	DGM, NABARD, Dehradun	2	1
8	Shri Kumar Shyamal Parthsarathi	Under Secretary,(DFS) Government of India	1	1

IT Sub Committee

The IT Sub Committee consisting of four members was constituted in the 76th Board meeting held on 27.06.2024 to monitor Cyber Security Framework for RRBs

No. of Meetings held	04			
Date of Meetings	05.02.2025	30.06.2025	30.09.2025	15.12.2025

Attendance of Directors at Board Sub Committee Meetings during the calendar year 2025

S. No.	Name of the Director	Designation	Meetings held during incumbency	No. of Meetings attended
1	Shri Hari Har Patnaik	Chairman Uttarakhand Gramin Bank	4	4
2	Shri Rajeev Kumar Verma	DGM, SBI	1	1
3	Shri V. Shivakumar	CGM, SBI	1	1
4	Shri Abhay Gupta	AGM, RBI	1	1
5	Shri Nirmal Kumar	DGM, NABARD	2	2
6	Shri Prakash Chandra Baror	GM (A&S Department), SBI	2	2
7	Shri Paramdeep Singh	AGM, RBI, Dehradun	2	2
8	Shri Bhupendra Kumawat	DGM, NABARD, Dehradun	2	1

Means of communication

Bank believes in providing relevant and complete information to its stakeholders. Bank is publishing its annual financial statement in two leading newspapers in Hindi and English. Bank's financial statement is also available on its website and it is provided to all the stakeholders in printed form.

Acknowledgements

The Board of Directors expresses its profound appreciation to all our stakeholders, partners, and customers whose collaboration and trust have been pivotal to our growth and impact. Your support remains invaluable to our continued success.

We extend our sincere gratitude to the Sponsor Bank, the Government of India, the State Government, the Reserve Bank of India, and NABARD for their invaluable guidance, support, and strategic vision, which have been instrumental in shaping our journey.

The Board acknowledges with a deep sense of gratitude to Shri Challa Srenivasulu Setty, Chairman, State Bank of India, Corporate Centre, Mumbai; Shri Ashwini Kumar Tewari, MD, SBI; Shri Atul Srivastava, Chief General Manager, SBI,

Corporate Centre; Shri Prakash Chandra Baror, General Manager (RRB), SBI, Corporate Centre; and all the team members in A&S Department, SBI, Corporate Centre, Mumbai. Their visionary leadership, unwavering support, and commitment to excellence have been pivotal in steering our Bank towards sustained success. We deeply appreciate their dedication, expertise, and relentless pursuit of our shared goals.

Furthermore, the Board extends its heartfelt gratitude to our valued customers for their continued trust and loyalty. We are honored to serve you and remain steadfast in our commitment to exceed your expectations.

Lastly, the Board conveys its sincerest appreciation to our dedicated employees. Your hard work, passion, and commitment to our mission and values are the foundation of our success. We recognize and deeply value your contributions and dedication.

For and on behalf of Board of Directors
Uttarakhand Gramin Bank
(Hari Har Patnaik)
Chairman

LIST OF AUDITORS

S.No.	Name of Auditor	Place
Statutory Central Auditor		
1	YOGESH KANSAL & CO	DEHRADUN
Statutory Branch Auditor		
1	PALLAVI RAJPUT & CO	DEHRADUN
2	KARAN DAYANI & ASSOCIATES	HARDWAR
8	AGARWAL VIPUL & ASSOCIATES	HARDWAR
4	ASHISH KUMAR GUPTA & ASSOCIATES	DEHRADUN
5	MANISH KHANNA & CO	NAINITAL
6	VIJAY GARG & ASSOCIATES	JAIPUR
7	NAVEEN UPADHYAYA & ASSOCIATES	HALDWANI
8	N KUMAR GUPTA & ASSOCIATES	DEHRADUN
9	A L P S & ASSOCIATES	HALDWANI
10	B P P & COMPANY	DEHRADUN
11	SHYAM LAL DADHICHI & ASSOCIATES	DEHRADUN
12	ACHAL SRIVASTAVA & CO	NAINITAL

INDEPENDENT AUDITORS' REPORT

To
 The Members
 Uttarakhand Gramin Bank
 Dehradun

Report on Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of Uttarakhand Gramin Bank ("the Bank") as at March 31, 2026, which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss Account for the year then ended and notes to financial statements including a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the returns of:

- i) The Head Office and 42 Branches audited by us;
- ii) 140 Branches (including SARB) audited by Other Auditors; and
- iii) 119 Branches not covered under audit.

The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued by the National Bank for Agriculture and Rural Development (NABARD). Also incorporated in the Balance Sheet and the Profit and Loss Account are the returns from branches (including other accounting units) which have not been subjected to audit. These unaudited branches account for 24.71% of Gross Advances and 32.28% of Deposits.

In our Opinion and to the best of our information and according to the explanations given to us, except for the matters described in the basis of qualified opinion of our report, Notes to Accounts and Significant Accounting Policies, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 in the manner so required for bank and give a true and fair view in conformity with the accounting principles generally accepted in India, in the case of the

- Balance Sheet of the state of affairs of the Bank as at 31st March, 2026; and
- Statement of Profit & Loss of the profit for the year ended on that date.

Basis for Qualified Opinion

We draw attention to the matters described below, the effects of misstatements and possible effects of undetected misstatements on the financial statements due to inability to obtain sufficient and appropriate audit evidence which are material individually or in aggregate. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the audit of the financial statements section of our report. We are independent of the Bank and have fulfilled our ethical responsibilities in accordance with the applicable requirements. We believe that the audit evidence

obtained is sufficient and appropriate to provide a basis for qualified opinion on the aforesaid financial statements. The following matters, which are material individually and in aggregate, form the basis for our qualified opinion:

Deficiencies in the Core Banking System and Advance Portfolio

Core Banking System (CBS) of the Bank operates with fundamental parameter control gaps in few critical data fields that directly determine the classification of advances as Standard, Special Mention Account or Non-Performing Asset. The consequence is that the automated asset classification outputs generated by the CBS cannot be relied upon as accurate for the affected portfolios without independent account-level verification, which has not been practicable within the scope of this audit. Illustrative examples include:

- a) Our analysis of Cash Credit and Overdraft account parameters in the CBS revealed that a significant number of accounts in CC/OD portfolio are configured with renewal expiry dates that results in abnormally long durations, far exceeding any reasonable working capital assessment period.

Where an account is not renewed/reviewed within a period of 180 days from the renewal due date, it is required to be classified as a Non-Performing Asset. This renewal trigger is operationalised through the expiry date field in the CBS. Where the expiry date has been set several years or decades into the future, the CBS is rendered incapable of identifying the renewal due date and cannot automatically trigger the consequent NPA classification. This constitutes a structural failure in the automated classification mechanism for the affected accounts.

- b) As per the master directions issued by Reserve Bank of India, A bank shall classify a cash credit/overdraft account as NPA if the account remains 'out of order' due to credit in the account not being enough to cover the interest debited during the previous 90 days period. But this feature is not operational in the CBS of the Bank leading to non-recognition of Non-Performing Accounts across the overdraft/cash credit portfolio of the Bank. During test check a number of advances were identified and classified as non-performing asset which remained 'out of order' as per the above directions issued by RBI.
- c) During test check, we observed that in few cases, agriculture advances with non-recovery of interest/principal beyond 36 months are not being classified as NPA by CBS showing weaknesses of the system.
- d) Our review of Home Loan accounts identified cases where the repayment commencement date in CBS appears to exceed the Board-approved moratorium period of 18 Months. The repayment commencement date is entered manually by the branch at the time of account creation with no system-level validation.

SMA and NPA classification for Home Loan accounts is triggered by the CBS from the repayment commencement date as entered in the system. Such inconsistencies increase the risk of errors in NPA identification and classification.

Credit Appraisal, Disbursement and Monitoring Controls

- e) Our analysis of term loan repayment data identified that in a number of term loan accounts, the monthly instalment or repayment amount as configured in the CBS is lower than the interest applied to these accounts leading to the accumulation of interest and indefinite repayment period in these accounts.
- f) There are few instances where the interest charged in case of loans against fixed deposits (FDs) was noticed to be lower

than the interest payable on the corresponding FDs.

The above discrepancies described in paragraphs a) to e) above may have a material impact on the classification of advances and recognition of income. Further the above discrepancies may also result in material understatement of the bank's interest income and misstatement of advances portfolio.

However, the cumulative impact of foregoing qualifications on the financial statements, including their disclosures, could not be quantified due to the nature and extent of system lapses and time limitations.

Emphasis of Matter

We draw attention to the following matters in the Notes to the financial statements: Note 12 a. to the financial statements which describes that the Bank has changed its accounting policy relating to depreciation of fixed assets during the year. Due to which, all assets having a cost of less than Rs. 5000 each are now firstly capitalised and then fully depreciated in the year of purchase. Accordingly, depreciation for the year has been increased by Rs. 0.94 Crore resulting in corresponding decrease in profit before tax by Rs. 0.94 Crore for the year.

Our opinion is not modified due to the above matter.

Responsibilities of Management and those charged with Governance for the Financial Statements

The Bank's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Bank in accordance with the applicable provisions of the Regional Rural Bank Act, 1976, Banking Regulation Act, 1949, applicable guidelines of Reserve Bank of India (RBI) and National Bank for Agriculture and Rural Development (NABARD), and accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Bank; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, including technology controls over the Core Banking System, that are effective in ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the applicable Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. However, because of the matters described in the Basis for Qualified Opinion section above, we have concluded that the financial statements do not give a true and fair view.

As part of an audit, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management; and
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

We did not audit the financial statements / information of 140 branches included in the financial statements of the Bank, whose financial statements / financial information reflects total assets of Rs. 4659.06 Crore at March 31, 2026 and total revenue of Rs. 217.79 Crore for the year ended on that date. The financial statements / information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion, in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the reports of such branch auditors.

Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Statement of Profit and Loss have been drawn up in accordance with Section 29 of the Banking Regulation Act, 1949. Subject to the limitations of the audit indicated in the above paragraphs, we report that:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit and have found them to be satisfactory unless otherwise stated in the basis of our qualified opinion.
- b) The transactions of the Bank which have come to our notice have been within the powers of the Bank unless otherwise stated in our qualified opinion; and
- c) The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.

We further report that:

- a) In our opinion, proper books of account as required by law have been kept by the Bank so as it appears from our examination of those books, and proper returns adequate for the purpose of audit have been received from branches not visited by us unless otherwise stated;
- b) The Balance Sheet and the Statement of Profit & Loss dealt with in this report are in agreement with the books of accounts and with the returns received from branches not visited by us;
- c) The reports on the accounts audited by branch auditors of the Bank under Section 29 of the Banking Regulation Act, 1949 have been sent to us and have been properly dealt with by us in preparing this report; and
- d) In our opinion, the Balance Sheet and the Statement of Profit & Loss comply with applicable accounting standards to the extent they are not inconsistent with the accounting policy prescribed by RBI / NABARD unless otherwise stated in the basis of our qualified opinion.

For Yogesh Kansal & Company
Chartered Accountants
Firm Registration No.: 507136C

(Abhay Kansal)
Partner
Membership No.: 439591
UDIN: 26439591EASWJG2888
Date: 24/04/2026
Place: Dehradun

UTTARAKHAND GRAMIN BANK
HEAD OFFICE : DEHRADUN
BALANCE SHEET AS ON 31st MARCH 2026

(Amount in ₹ Thousands)

CAPITAL AND LIABILITIES	Schedule No.	As on 31.03.2026	As on 31.03.2025
Capital	1	184,26,69	184,26,69
Reserves & Surplus	2	382,03,50	298,24,65
Deposits	3	9118,86,84	8470,49,37
Borrowings	4	431,12,00	284,41,05
Other Liabilities and Provisions	5	303,32,86	309,34,07
TOTAL		10419,61,89	9546,75,83
ASSETS			
Cash and Balances with Reserve Bank of India	6	296,82,06	361,18,55
Balance with Banks and money at call and short notice	7	883,04,10	938,55,05
Investments	8	3928,35,81	3671,25,01
Advances	9	5102,79,24	4405,58,06
Fixed Assets	10	50,90,23	42,81,74
Other Assets	11	157,70,45	127,37,42
TOTAL		10419,61,89	9546,75,83
Contingent Liabilities	12	58,88,84	56,51,07
Significant Accounting Policies	17		
Notes to Accounts	18		
Schedules referred to above form an integral part of the Balance Sheet.			

Place: Dehradun
Date: 24.04.2026

Shri Chandra Mohan Deoli
(Senior Manager- Accounts)

Smt Amita Raturi
(General Manager)

Shri Hari Har Patnaik
(Chairman)

Shri Kumar Shyamal Parthasarathi
(Director)

Shri Prakash Chandra Baror
(Director)

Smt Anuradha Pal
(Director)

Shri. Vinod Kumar
(Director)

Shri Ganga Prasad
(Director)

Shri Paramdeep Singh
(Director)

Shri Bhupendra Kumawat
(Director)

Auditor's Report
As per our separate report of even date attached

For Yogesh Kansal & Co
Chartered Accountants
Firm Reg.No 507136C

(Abhay Kansal)
Partner
Membership No. - 439591

UTTARAKHAND GRAMIN BANK
HEAD OFFICE : DEHRADUN
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2026

(Amount in ₹ Thousands)

	Schedule No.	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
I. INCOME			
Interest Income	13	786,51,89	712,60,60
Other Income	14	54,12,51	44,59,85
TOTAL		840,64,40	757,20,45
II. EXPENDITURE			
Interest Expended	15	393,54,29	362,33,95
Operating Expenses	16	299,48,48	280,87,99
Provisions and Contingencies		34,96,58	9,99,55
TOTAL		727,99,35	653,21,49
III. PROFIT/LOSS			
Net Profit/(Loss) for the year (Before Tax)		112,65,05	103,98,96
Less: Provision for Deferred Tax Liability		1,21,21	(4,75)
Less: Provision for Income Tax		27,65,00	25,92,27
Net Profit/(Loss) for the year (After Tax)		83,78,84	78,11,44
IV. APPROPRIATIONS			
Transfer to:			
Statutory Reserves		16,75,77	15,62,29
Revenue and Other Reserves		-	-
Investment Fluctuation Reserves		46,69	-
Profit and Loss Account		66,56,39	62,49,15
TOTAL		83,78,84	78,11,44
Earning Per Share (Rs) (Basic/Diluted)		4.55	4.24
(Nominal Value of Rs.10 each)			

Schedules referred to above form an integral part of the Profit & Loss Account.

Place: Dehradun Date: 24.04.2026	Shri Chandra Mohan Deoli (Senior Manager- Accounts)	Smt Amita Raturi (General Manager)	Shri Hari Har Patnaik (Chairman)
	Shri Kumar Shyamal Parthsarathi (Director)	Shri Prakash Chandra Baror (Director)	
	Smt Anuradha Pal (Director)	Shri. Vinod Kumar (Director)	
	Shri Ganga Prasad (Director)	Shri Paramdeep Singh (Director)	
	Shri Bhupendra Kumawat (Director)		
			Auditor's Report As per our separate report of even date attached
			For Yogesh Kansal & Co Chartered Accountants Firm Reg.No 507136C
			(Abhay Kansal) Partner Membership No. - 439591